

Charity number: 1096617

**The Guild of Our Lady of Good Counsel
Trustees' report and financial statements
for the year ended 31 March 2012**

The Guild of Our Lady of Good Counsel

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The Guild of Our Lady of Good Counsel

Legal and administrative information

Charity number	1096617
Registered office	15 Maple Grove London NW9 8RD
Trustees	Mrs Clare McCullough (Chairman) Alan Ashfield Mrs Sarah Bignell Mrs. Marguerita Carroll (Treasurer)
Accountants	Andrew Passer FCCA, ATT 3 Old Lodge Way Stanmore Middlesex HA7 3AR
Bankers	Allied Irish Bank (GB) 202 Finchley Road Hampstead London NW3 6BX
Solicitors	Pothecary, Witham Weld Solicitors 70 St George's Square London SW1V 3RD

The Guild of Our Lady of Good Counsel

Report of the trustees for the year ended 31 March 2012

The trustees present their report and the financial statements for the year ended 31 March 2012. The trustees who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

The Charity is governed by four Trustees. The trustees are appointed annually at the Charities AGM and the Chairman, Secretary and Treasurer constitute the Officers. The trustees meet four times a year to consider strategic issues and policies affecting the Charity. Further meetings of the Trustees can be called as required.

Objectives and activities

The charity's principal objectives are as follows:

The provision of education, instruction and information on the teachings of the Roman Catholic Church particularly in relation to sexual morality and life issues.

The relief in cases of need, hardship or distress of women who are pregnant or are mothers, and of their families and dependants.

The provision of financial support to organisations which assist women who are pregnant or are mothers by providing them with services such as financial assistance, counselling, support, information, safe-houses, accommodation, education, employment, baby-sitting, and services which assist women in continuing their pregnancies, provided that all such services are in accordance with the teachings of the Roman Catholic Church.

Achievements and performance

This year the Guild has been able to provide grants of just over £119,177 to organisations which provide appropriate ongoing support and advice and information services to expectant and new Mothers. We have also provided £79,562 worth of grants to individual Mothers in the most difficult of circumstances. Finally we have provided thousands of pounds worth of baby clothes, milk, nappies, and new and used baby equipment.

Financial review

Total donations decreased from £357,480 last year to £211,370 this year, although we increased our charitable expenditure by nearly £32,300 whilst still ensuring a healthy surplus of £1,120,810 can be carried forward for future years.

The New Mother's House which we acquired at the end of 2010, combined with the bungalow on loan to us has allowed us to house up to 16 mothers, which is slightly more than we had planned. We plan to look at innovative ways to increase housing available to those expectant/new mothers without access to public funds over the next year, since the numbers of those we see in this situation are increasing and less and less sources of help are becoming available to them.

We now provide a free Ultrasound Scanning service to pregnant women particularly those experiencing emotional and financial difficulties in their pregnancy, and those with no access to free medical care in the UK.

We continue to assist other charities, councils and social services departments by providing housing for expectant and new Mothers, financial support, maternity goods and assistance in the home or with temporary childcare solutions for Mothers with little or no access to public funds.

Greater use of a wide variety of advertising avenues has resulted in an increase in the number of women we helped this year. We hope to expand this much further next year and we plan to expand the work through increasing volunteering opportunities and developing an Internship Programme which will spread the knowledge and skills needed to increase the availability of our unique service.

We are now able to provide a one-to-one counselling service for women seeking support and counselling after abortion.

Work to repair the pavement in front of the Centre and to redecorate the front of the building is now complete.

The Guild of Our Lady of Good Counsel

Report of the trustees for the year ended 31 March 2012

Plans for future periods

We intend to continue broadening our advertising

We are developing services to help women who feel forced by their circumstances into abortion and to support those who have already been pushed into abortion.

We plan to make our 3 day a week scanning service a 6 day a week scanning service and to develop a 4D scanning service as a means of fundraising for our Centre.

We plan to decorate our building internally where there is some damaged plaster and deteriorating paintwork.

We would like to obtain a good quality vehicle which would assist us with transporting goods for fundraising purposes, goods for Mothers and babies and help us to move Mothers to new accommodation when needed. This is an ongoing need which we would like to address in the most economical way, through obtaining a vehicle that is both large enough and in good enough working order to be of use to the Charity.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other

On behalf of the board

Mrs Clare McCullough (Chairman)

Trustee

30 January 2013

The Guild of Our Lady of Good Counsel

Independent examiner's report to the trustees on the unaudited financial statements of The Guild of Our Lady of Good Counsel.

I report on the accounts of The Guild of Our Lady of Good Counsel for the year ended 31 March 2012 set out on pages 2 to 11.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act), as amended by section 28 of the Charities Act 2006 does not apply and that an independent examination is needed. It is my responsibility to examine the accounts under section 43(3)(a) of the Act, as amended; to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the Act, as amended; and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Andrew Passer FCCA ATT

**Independent examiner
30 January 2013**

The Guild of Our Lady of Good Counsel

Statement of financial activities

For the year ended 31 March 2012

	Notes	Unrestricted funds £	2012 Total £	2011 Total £
Incoming resources				
Incoming resources from generating funds:				
Voluntary income	2	211,370	211,370	357,480
Investment income	3	4,451	4,451	-
Total incoming resources		<u>215,821</u>	<u>215,821</u>	<u>357,480</u>
Resources expended				
Costs of generating funds:				
Fundraising trading:				
cost of goods sold and other costs	4	1,577	1,577	-
Charitable activities	5	305,068	305,068	271,087
Governance costs	7	900	900	4,204
Total resources expended		<u>307,545</u>	<u>307,545</u>	<u>275,291</u>
Total funds brought forward		1,212,534	1,212,534	1,130,345
Total funds carried forward		<u>1,120,810</u>	<u>1,120,810</u>	<u>1,212,534</u>

The notes on pages 7 to 11 form an integral part of these financial statements.

The Guild of Our Lady of Good Counsel

Balance sheet as at 31 March 2012

	Notes	£	2012 £	£	2011 £
Fixed assets					
Tangible assets	11		1,109,239		1,101,248
Current assets					
Debtors	12	20,742		29,698	
Cash at bank and in hand		10,536		101,110	
		<u>31,278</u>		<u>130,808</u>	
Creditors: amounts falling due within one year	13	(1,707)		(1,522)	
Net current assets			<u>29,571</u>		<u>129,286</u>
Total assets less current liabilities			1,138,810		1,230,534
Creditors: amounts falling due after more than one year	14		(18,000)		(18,000)
Net assets			<u>1,120,810</u>		<u>1,212,534</u>
Funds	15				
Unrestricted income funds			1,120,810		1,212,534
Total funds			<u>1,120,810</u>		<u>1,212,534</u>

The financial statements were approved by the trustees on 30 January 2013 and signed on its behalf by

Mrs Clare McCullough (Chairman)
Trustee

The notes on pages 7 to 11 form an integral part of these financial statements.

The Guild of Our Lady of Good Counsel

Notes to financial statements for the year ended 31 March 2012

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Charities Act 1993.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Income from investments is included in the year in which it is receivable.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income including events.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fund raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

1.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over 50 years
Fixtures, fittings and equipment	-	20% straight line

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Notes to financial statements for the year ended 31 March 2012

2. Voluntary income

	Unrestricted funds £	2012 Total £	2011 Total £
General Donations	93,454	93,454	208,182
Donations via gift aid	95,849	95,849	97,942
Gift aid tax recovered	21,184	21,184	21,420
Other donations	700	700	29,936
Other voluntary income activity	183	183	-
	<u>211,370</u>	<u>211,370</u>	<u>357,480</u>

3. Investment income

	Unrestricted funds £	2012 Total £	2011 Total £
Income from UK investment properties	550	550	-
Other interest receivable	3,901	3,901	-
	<u>4,451</u>	<u>4,451</u>	<u>-</u>

4. Fundraising trading

	Unrestricted funds £	2012 Total £	2011 Total £
Fundraising events	1,577	1,577	-
	<u>1,577</u>	<u>1,577</u>	<u>-</u>

5. Costs of charitable activities - by fund type

	Unrestricted funds £	2012 Total £	2011 Total £
Grants to GCN Lon	106,697	106,697	101,910
Grants to GC Branches	-	-	5,606
Grants to mothers	79,562	79,562	18,337
Home for mothers	14,002	14,002	10,153
Training projects	8,320	8,320	-
Charitable resources	12,480	12,480	12,724
Building expenses	38,412	38,412	73,754
Support costs	45,595	45,595	48,603
	<u>305,068</u>	<u>305,068</u>	<u>271,087</u>

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Notes to financial statements for the year ended 31 March 2012

6. Costs of charitable activities - by activity

	Activities undertaken directly £	Grant funding activities £	Support costs £	2012 Total £	2011 Total £
Grants to GCN Lon	-	106,697	-	106,697	101,910
Grants to GC Branches	-	-	-	-	5,606
Grants to mothers	-	79,562	-	79,562	18,337
Home for mothers	-	14,002	-	14,002	10,153
Training projects	-	8,320	-	8,320	-
Charitable resources	12,480	-	-	12,480	12,724
Building expenses	38,412	-	-	38,412	73,754
Support costs	-	-	45,595	45,595	48,603
	<u>50,892</u>	<u>208,581</u>	<u>45,595</u>	<u>305,068</u>	<u>271,087</u>

7. Governance costs

	Unrestricted funds £	2012 Total £	2011 Total £
Professional - Accountancy fees	900	900	375
Interest - Bank loans & overdraft	-	-	3,829
	<u>900</u>	<u>900</u>	<u>4,204</u>

8. Analysis of support costs

	Unrestricted Funds £	2012 Total £	2011 Total £
Staff costs	17,018	17,018	9,630
Motor and travelling costs	120	120	113
Telephone	4,632	4,632	3,681
Printing, postage and stationery	15,553	15,553	21,351
Depreciation and impairment	4,865	4,865	900
Bank charges	652	652	10,444
Other costs	2,755	2,755	2,484
	<u>45,595</u>	<u>45,595</u>	<u>48,603</u>

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Notes to financial statements for the year ended 31 March 2012

9. Employees

Employment costs	2012	2011
	£	£
Wages and salaries	17,018	9,630

No employee received emoluments of more than £60,000 (2011 : None).

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2012	2011
	Number	Number
Administration	1	1

10. Trustees' emoluments

None of the trustees were paid any remuneration or expenses during the year (2011 - £nil)

11. Tangible fixed assets

	Land and buildings freehold	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 April 2011	1,171,745	5,993	1,177,738
Additions	12,057	22,208	34,265
At 31 March 2012	1,183,802	28,201	1,212,003
Depreciation			
At 1 April 2011	73,478	3,012	76,490
Charge for the year	23,676	2,598	26,274
At 31 March 2012	97,154	5,610	102,764
Net book values			
At 31 March 2012	1,086,648	22,591	1,109,239
At 31 March 2011	1,098,267	2,981	1,101,248

12. Debtors

	2012	2011
	£	£
Other debtors	20,742	29,698

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Notes to financial statements for the year ended 31 March 2012

13. Creditors: amounts falling due within one year

	2012 £	2011 £
Trade creditors	-	359
Other taxes and social security	954	415
Other creditors	253	248
Accruals and deferred income	500	500
	<u>1,707</u>	<u>1,522</u>

14. Creditors: amounts falling due after more than one year

	2012 £	2011 £
Other loan	<u>18,000</u>	<u>18,000</u>

The mortgage is secured over the freehold property of the Charity.

15. Analysis of net assets between funds

	Unrestricted funds £	Total funds £
Fund balances at 31 March 2012 as represented by:		
Tangible fixed assets	1,109,239	1,109,239
Current assets	31,278	31,278
Current liabilities	(1,707)	(1,707)
Long-term liabilities	(18,000)	(18,000)
	<u>1,120,810</u>	<u>1,120,810</u>

16. Unrestricted funds

	2011 £	Incoming resources £	Outgoing resources £	2012 £
Unrestricted Funds	<u>1,212,534</u>	<u>215,821</u>	<u>(307,545)</u>	<u>1,120,810</u>

Purposes of unrestricted funds

Unrestricted funds may be used for any purpose deemed by the trustees to comply with the objects of the charity