

Charity number: 1096617

**The Guild of Our Lady of Good Counsel
Trustees' report and financial statements
for the year ended 31 March 2013**

The Guild of Our Lady of Good Counsel

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The Guild of Our Lady of Good Counsel

Legal and administrative information

Charity number	1096617
Registered office	15 Maple Grove London NW9 8RD
Trustees	Mrs Clare McCullough (Chairman) Alan Ashfield Mrs Sarah Bignell Mrs. Marguerita Carroll (Treasurer)
Accountants	Andrew Passer FCCA, ATT 3 Old Lodge Way Stanmore Middlesex HA7 3AR
Bankers	Allied Irish Bank (GB) 202 Finchley Road Hampstead London NW3 6BX
Solicitors	Pothecary, Witham Weld Solicitors 70 St George's Square London SW1V 3RD

The Guild of Our Lady of Good Counsel

Report of the trustees for the year ended 31 March 2013

The trustees present their report and the financial statements for the year ended 31 March 2013. The trustees who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

The Charity is governed by four Trustees. The trustees are appointed annually at the Charities AGM and the Chairman, Secretary and Treasurer constitute the Officers. The trustees meet four times a year to consider strategic issues and policies affecting the Charity. Further meetings of the Trustees can be called as required.

Objectives and activities

The charity's principal objectives are as follows:

The provision of education, instruction and information on the teachings of the Roman Catholic Church particularly in relation to sexual morality and life issues.

The relief in cases of need, hardship or distress of women who are pregnant or are mothers, and of their families and dependants.

The provision of financial support to organisations which assist women who are pregnant or are mothers by providing them with services such as financial assistance, counselling, support, information, safe-houses, accommodation, education, employment, baby-sitting, and services which assist women in continuing their pregnancies, provided that all such services are in accordance with the teachings of the Roman Catholic Church.

Achievements and performance

This year the Guild has been able to provide grants of just over £128,535 to organisations which provide appropriate ongoing support and advice and information services to expectant and new Mothers. We have also provided £74,249 worth of grants to individual Mothers in the most difficult of circumstances. Finally we have provided thousands of pounds worth of baby clothes, milk, nappies, and new and used baby equipment.

Financial review

Total donations increased from £211,370 last year to £325,151 this year, and we increased our charitable expenditure by nearly £27,500 whilst still ensuring a healthy surplus of £1,138,780 can be carried forward for future years.

Continuing with our plan to increase housing available to those expectant/new mothers without access to public funds over the next year, we are now looking to sell our House for Mothers and to purchase something with the capacity to house a larger number of Mothers and babies. We envisage doing this by the end of 2014 and are already researching different buildings and ways to finance the purchase of more accommodation.

We continue to provide a free Ultrasound Scanning service to pregnant women particularly those experiencing emotional and financial difficulties in their pregnancy, allowing them to see their baby.

We continue to assist other charities, councils and social services departments by providing housing for expectant and new Mothers, financial support, maternity goods and assistance in the home or with temporary childcare solutions for Mothers with little or no access to public funds.

The number of women accessing our services continues to increase steadily.

Our Internship (Voluntary Worker) Programme is now up and running and has so far been very successful in recruiting a wide range of applicants of all ages and backgrounds to learn about our work and to receive training which we hope will encourage them to become involved in similar work in the future.

The Guild of Our Lady of Good Counsel

Report of the trustees for the year ended 31 March 2013

Plans for future periods

We intend to continue broadening our advertising

We are developing services to help women who feel forced by their circumstances into abortion and to support those who have already been pushed into abortion.

We plan to make our 3 day a week scanning service a 6 day a week scanning service and to develop a 4D scanning service.

We plan to decorate our building internally where there is some damaged plaster and deteriorating paintwork.

We would like to obtain a good quality vehicle which would assist us with transporting goods for fundraising purposes, goods for Mothers and babies and help us to move Mothers to new accommodation when needed. This is an ongoing need which we would like to address in the most economical way, through obtaining a vehicle that is both large enough and in good enough working order to be of use to the Charity.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other

On behalf of the board

Mrs Clare McCullough (Chairman)

Trustee

29 January 2014

The Guild of Our Lady of Good Counsel

Independent examiner's report to the trustees on the unaudited financial statements of The Guild of Our Lady of Good Counsel.

I report on the accounts of The Guild of Our Lady of Good Counsel for the year ended 31 March 2013 set out on pages 2 to 12.

Respective responsibilities of trustees and independent examiner

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act), as amended by section 28 of the Charities Act 2006 does not apply and that an independent examination is needed. It is my responsibility to examine the accounts under section 43(3)(a) of the Act, as amended; to follow the procedures laid down in the General Directions given by the Charity Commission under section 43(7)(b) of the Act, as amended; and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or

- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Andrew Passer FCCA ATT

**Independent examiner
29 January 2014**

The Guild of Our Lady of Good Counsel

Statement of financial activities

For the year ended 31 March 2013

	Notes	Unrestricted funds £	2013 Total £	2012 Total £
Incoming resources				
Incoming resources from generating funds:				
Voluntary income	2	325,151	325,151	211,370
Investment income	3	760	760	4,451
Total incoming resources		<u>325,911</u>	<u>325,911</u>	<u>215,821</u>
Resources expended				
Costs of generating funds:				
Fundraising trading:				
cost of goods sold and other costs	4	9,914	9,914	1,577
Charitable activities	5	332,525	332,525	305,068
Governance costs	7	1,442	1,442	900
Total resources expended		<u>343,881</u>	<u>343,881</u>	<u>307,545</u>
Total funds brought forward		(1,120,810)	(1,120,810)	(1,029,086)
Total funds carried forward		<u>(1,138,780)</u>	<u>(1,138,780)</u>	<u>(1,120,810)</u>

The notes on pages 7 to 12 form an integral part of these financial statements.

The Guild of Our Lady of Good Counsel

Balance sheet as at 31 March 2013

	Notes	£	2013 £	£	2012 £
Fixed assets					
Tangible assets	11		1,080,699		1,109,239
Current assets					
Debtors	12	22,979		20,742	
Cash at bank and in hand		17,659		10,536	
		<u>40,638</u>		<u>31,278</u>	
Creditors: amounts falling due within one year	13	(497)		(1,707)	
Net current assets			<u>40,141</u>		<u>29,571</u>
Total assets less current liabilities			1,120,840		1,138,810
Creditors: amounts falling due after more than one year	14		(18,000)		(18,000)
Net assets			<u>1,102,840</u>		<u>1,120,810</u>
Funds	15				
Unrestricted income funds			1,102,840		1,120,810
Total funds			<u>1,102,840</u>		<u>1,120,810</u>

The financial statements were approved by the trustees on 29 January 2014 and signed on its behalf by

Mrs Clare McCullough (Chairman)
Trustee

The notes on pages 7 to 12 form an integral part of these financial statements.

The Guild of Our Lady of Good Counsel

Notes to financial statements for the year ended 31 March 2013

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Charities Act 1993.

1.2. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Income from investments is included in the year in which it is receivable.

1.3. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income including events.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fund raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

1.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight line over 50 years
Fixtures, fittings and equipment	-	20% straight line

The Guild of Our Lady of Good Counsel

Notes to financial statements for the year ended 31 March 2013

2. Voluntary income

	Unrestricted funds £	2013 Total £	2012 Total £
General Donations	195,774	195,774	93,454
Donations via gift aid	103,574	103,574	95,849
Gift aid tax recovered	25,786	25,786	21,184
Other donations	-	-	700
Other voluntary income activity	17	17	183
	<u>325,151</u>	<u>325,151</u>	<u>211,370</u>

3. Investment income

	Unrestricted funds £	2013 Total £	2012 Total £
Income from UK investment properties	450	450	550
Other interest receivable	310	310	3,901
	<u>760</u>	<u>760</u>	<u>4,451</u>

4. Fundraising trading

	Unrestricted funds £	2013 Total £	2012 Total £
Fundraising events	9,914	9,914	1,577
	<u>9,914</u>	<u>9,914</u>	<u>1,577</u>

5. Costs of charitable activities - by fund type

	Unrestricted funds £	2013 Total £	2012 Total £
Grants to GCN Lon	128,535	128,535	106,697
Interns	19,473	19,473	-
Grants to mothers	74,249	74,249	79,562
Home for mothers	15,548	15,548	14,002
Training projects	1,220	1,220	8,320
Contract services - sisters	11,520	11,520	12,480
Building expenses	33,395	33,395	38,412
Support costs	46,796	46,796	45,595
Vigil expenses	1,789	1,789	-
	<u>332,525</u>	<u>332,525</u>	<u>305,068</u>

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Notes to financial statements for the year ended 31 March 2013

6. Costs of charitable activities - by activity

	Activities undertaken directly £	Grant funding activities £	Support costs £	2013 Total £	2012 Total £
Grants to GCN Lon	-	128,535	-	128,535	106,697
Interns	19,473	-	-	19,473	-
Grants to mothers	-	74,249	-	74,249	79,562
Home for mothers	-	15,548	-	15,548	14,002
Training projects	-	1,220	-	1,220	8,320
Contract services - sisters	11,520	-	-	11,520	12,480
Building expenses	33,395	-	-	33,395	38,412
Support costs	-	-	46,796	46,796	45,595
Vigil expenses	1,789	-	-	1,789	-
	<u>66,177</u>	<u>219,552</u>	<u>46,796</u>	<u>332,525</u>	<u>305,068</u>

7. Governance costs

	Unrestricted funds £	2013 Total £	2012 Total £
Professional - Accountancy fees	400	400	900
Professional - Other	1,042	1,042	-
	<u>1,442</u>	<u>1,442</u>	<u>900</u>

8. Analysis of support costs

	Unrestricted Funds £	2013 Total £	2012 Total £
Staff costs	14,883	14,883	17,018
Motor and travelling costs	-	-	120
Telephone	3,754	3,754	4,632
Printing, postage and stationery	20,304	20,304	15,553
Depreciation and impairment	4,864	4,864	4,865
Bank charges	517	517	652
Other costs	2,474	2,474	2,755
	<u>46,796</u>	<u>46,796</u>	<u>45,595</u>

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Notes to financial statements for the year ended 31 March 2013

9. Employees

Employment costs	2013	2012
	£	£
Wages and salaries	14,883	17,018

No employee received emoluments of more than £60,000 (2012 : None).

Number of employees

The average monthly numbers of employees (including the trustees) during the year, calculated on the basis of full time equivalents, was as follows:

	2013	2012
	Number	Number
Administration	1	1
Pastoral care	1	1
	<u>2</u>	<u>2</u>

10. Trustees' emoluments

None of the trustees were paid any remuneration or expenses during the year (2012 - £nil)

11. Tangible fixed assets

Cost	Land and buildings freehold	Fixtures, fittings and equipment	Total
	£	£	£
At 1 April 2012 and At 31 March 2013	1,183,802	28,201	1,212,003
Depreciation			
At 1 April 2012	97,154	5,610	102,764
Charge for the year	23,676	4,864	28,540
At 31 March 2013	<u>120,830</u>	<u>10,474</u>	<u>131,304</u>
Net book values			
At 31 March 2013	<u>1,062,972</u>	<u>17,727</u>	<u>1,080,699</u>
At 31 March 2012	<u>1,086,648</u>	<u>22,591</u>	<u>1,109,239</u>

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Notes to financial statements for the year ended 31 March 2013

12. Debtors

	2013	2012
	£	£
Trade debtors	162	-
Other debtors	22,817	20,742
	<u>22,979</u>	<u>20,742</u>

13. Creditors: amounts falling due within one year

	2013	2012
	£	£
Other taxes and social security	292	954
Other creditors	205	253
Accruals and deferred income	-	500
	<u>497</u>	<u>1,707</u>

14. Creditors: amounts falling due after more than one year

	2013	2012
	£	£
Other loan	<u>18,000</u>	<u>18,000</u>

The mortgage is secured over the freehold property of the Charity.

15. Analysis of net assets between funds

	Unrestricted funds	Total funds
	£	£
Fund balances at 31 March 2013 as represented by:		
Tangible fixed assets	1,080,699	1,080,699
Current assets	40,638	40,638
Current liabilities	(497)	(497)
Long-term liabilities	(18,000)	(18,000)
	<u>1,102,840</u>	<u>1,102,840</u>

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Notes to financial statements for the year ended 31 March 2013

16. Unrestricted funds

	2012 £	Incoming resources £	Outgoing resources £	2013 £
Unrestricted Funds	<u>1,120,810</u>	<u>325,911</u>	<u>(343,881)</u>	<u>1,102,840</u>

Purposes of unrestricted funds

Unrestricted funds may be used for any purpose deemed by the trustees to comply with the objects of the charity